

**AMENDMENT TO THE
AGREEMENT BETWEEN FIU AND HOTEL**

This Amendment to the Agreement (the "**Amendment**") is entered into on this 22 day of January, 2016 (the "**Effective Date**"), by and between **The Florida International University Board of Trustees**, a public body corporate ("**FIU**" or "**University**"), for and on behalf of its various departments and colleges ("**Department**") and **Betsy Ross Owner, LLC** a **State of Delaware a limited liability company**, on behalf of **The Betsy – South Beach**, whose address is 1440 Ocean Drive, Miami Beach, FL 33139, who is authorized to do business in the State of Florida (the "**Hotel**").

WHEREAS, the FIU and the Hotel entered into that Master Hotel Agreement dated **February 6, 2015** for accommodations, meeting space, and/or services for events (the "**Agreement**");

WHEREAS, the parties desire to amend the Agreement as set forth herein.

NOW THEREFORE, for and in consideration of the covenants contained herein and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree to modify the original agreement as follows:

1. Amendment. The Maximum Rate Schedule outlined in Section 17 – Rate Schedule in the Agreement, is hereby amended as follows for the period of **January 1, 2016** thru **December 31, 2016**. All blackout dates listed below shall apply for the period of January 1, 2016 through December 31, 2016. All other terms and conditions shall remain the same.

Room Type & Dates	Jan. – 1 Mar. 31		Apr. 1 – May 31		Jun. 1 – Sept. 30		Oct. 1 – Dec. 31	
	Sun-Thurs	Fri & Sat	Sun-Thurs	Fri & Sat	Sun-Thurs	Fri & Sat	Sun-Thurs	Fri & Sat
Classic King	\$345	\$395	\$265	\$300	\$200	\$250	\$265	\$300
Superior King	\$385	\$435	\$290	\$340	\$225	\$265	\$290	\$340
Classic Suite King	\$455	\$505	\$350	\$400	\$295	\$345	\$350	\$400

Revised Black Out Dates:

- New Year's Day January 1, 2016
- Sobe WFF February 26 – 27, 2016
- Easter March 25 – 27, 2016
- Passover April 22 – 30, 2016
- Memorial Day May 27 – 30, 2016
- Art Basel November 28 – December 4, 2016
- Festive Week December 25 – 31, 2016

2. Ratification. Except as modified hereby, all of the terms, covenants and conditions of the Agreement shall remain in full force and effect and are hereby ratified and affirmed.

3. Conflict. In the event of a conflict between the terms of this Amendment and the Agreement, the terms of this Amendment shall control.

4. Capitalized Terms. All capitalized terms used herein but not expressly defined herein shall have the meaning ascribed thereto in the Agreement.

THE REMAINDER OF THIS PAGE IS INTENTIONALLY LEFT BLANK.

IN WITNESS WHEREOF, the duly authorized representatives of the parties have affixed their signatures, effective on the Effective Date written above.

FOR THE **HOTEL:**

Betsy Ross Owner, LLC
on behalf of The Betsy – South Beach

BY:



NAME & TITLE: Jessica Tindall
Senior Marketing Manager

DATE: 1/22/2016

BY:

NAME & TITLE:

DATE: _____

FOR **FIU:**

The Florida International University Board of Trustees

BY:



NAME & TITLE: Kelly Loll, C.P.M
Director of Purchasing Services

DATE: 1/26/16
